

## As Drought Ebbs, So Does Southeast Africa's Panic

By Donatella Lorch
 aill here in November. Nzombe Mmyoro and his side whe so




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from the brink of disaster.
Where last year not eycan grass grew, the rains have crased


 Spain Battles Market Pressure
For a Devaluation of the Peseta

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 See PESETA; Page 14
U.S. Aides Clinton Shies Ask Stronger From Solo Action to Intervention Stop Serbs In Bosnia

By Michael R. Gordon
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He Bars Ground Option And Hopes for Allied Action With Europeans

WAAHINGTON - Praiden In Cinlon

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See CLINTON, Page 6


## Europeans Find Hot Air in U.S., but Not Enough Smoke

By Lynda Richardson

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 laws Typical Americans.' hey' say."

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 See SMOKE, Page 6

Kiosk
Belgium Backs a Shift to Federalism


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Busdness/Finance
Sonth Kores expects
strong chip ssides Prese 16
Monoy Report
Moncy Roport
and dealing Prge
Spoctal Roport
Ars and Antiques
The market for Cininess art
is changing. Page 7 -10.


Italy Starts Hunting For Peerless Leader －Tenure Uncertain By Alan Cowell
Now Yrak Time Semere
Rome－As he began cas around on Friday for anew gocsung men W widd Ihily toi is uncharted ar crodentials．Wanteo parturud
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 Mr．Napoitiano．for instance is
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Mr．Spabiolicini，from the smal
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## U．S．Holocaust Museum Reopens German Wounds

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debation the German press over whether the country bas adequanately frescooved is phatester the Spokesmen for the Foreign Minisery and
hancellors offifecin Bond doctared bem－


＂The overriding impression is that the
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Hans Schumacher，spokesman for Hanns schumacher．spokesman for Foreiequ
 Holocaust hasbeen bumed meat he memor
of people without directing them agains
Sensitive to crisisism thas neither the Ger－said，wWe are filled with shame when wider what a terrible thing happened to
nan head of state．President Richard vo


## Should Talks Go On？Palestinians in Discord

By Joel Greenberg
New
Yark Times Sevice BETHLEHEM．Israel－Occu－ om an anmy checkpoing that bat had Khocked his way to Jerasslem，
Kaded Taryra salid Palestivian
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## Japanese Police

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TRAVEL UPDATE



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## Old Form of Democracy

 Faces a New Swiss Test| Robert L．Kroon Rmational Hondid Thitune |
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WORLD BRIEFS
China Warns U．S．on Trade Status


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## HEALTH CARE COSTS． LET US PAY FOR IT．




Virginia Faculty Rejects Ban On Extracurricular Romance










## Away From Politics

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President Admits He 'Misgauged ${ }^{\prime}$ Opposition

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Mr. Paneta said Mr. Clinuon



 tant issue in the campaign and Mr Mr
Clinton's
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sue on his agenda

## Lack of Clinton Appointees Is Beginning to Hurt

| By Jerry Knight Washurgton Pas Service | the point of embarrassment," said the top aide to a powerful congressional Demo- | tougher ethics laws and the dispute over Zoe Baird's bahy-sitter. <br> He is shead of Bush but he's clearly | Privately, though. Democrauic staff members say there is growing frustration |
| :---: | :---: | :---: | :---: |
| HINGTON - At the headqu | cral. At the SEC. the Commodity Futures | behind Reagan and Carter." said James | aboun the psece nf appoinements. "You |
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| sick savings |  |  | fir financi |
| not one of the officials was <br> President bill Clintom. |  | ing one team of Repuhicans with another, | More plainuive concerns come side the leaderless agencies |
| At the Sccuritios and Exchange Cont |  |  |  |
| mission P (iour | there is not even a |  |  |
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| At the Commodity Futures Trading |  |  | He said the lack of leadership at he |
| are vacant two Bush appointees cast votes | Only the Office of the Comptroller |  |  |
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| vative contracts |  | change direction and they're out on a limb | At least 30 more hhi'ls are in such bad |
|  | Across the gowermment about 800 of the |  |  |
| in, Mr. Bush's people still mind the store at | $\underset{\text { bec }}{3.2}$ | reluclant to cricicize Mr. Clinton for mov- | rstitutions are "judgment re depends on criteria thow |
| the nation's firnancial system |  |  |  |
| Demoratsaretrust |  |  |  |
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## Bodies Are Examined to Find How Cultists Died



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 Media Crank Up for the Selling of Waco

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Cesar Chavez, Farm Workers' Chief, Dies
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## Heraldwe

## The Bosnia Dilemma

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## To Remind the World


#### Abstract

   Let the debat econimut．But lei it not     thereminicic identity．                      


## A Greener President



## Other Comment

Major and Maastricht




 vanced by the irsaty＇s opponents
He now chanet





 LITE．HuEBNRR，Publehr






## OPINION

## First，Let the Russians Pave the Way for Western Aid

| CMRRDLE M Massachusents－In the | By Marehall 1．Goldman |  | have hesitated to spead moneys aliready zatho－ rized．Some Westem advisers urge the MNF to relax its lending conditions，saying that Rnssia |
| :---: | :---: | :---: | :---: |
| Yeising debate seems to have focased on | commercial legal codes And now，as the Eco－ | and indecision cause capital light of 515 billion | is a special case．But these are often the same |
| enough effectively，the Russians＇ | nomic Commission for Emope poams out opt | the capital infusion proposed by be G－7． | ihe debts cannot be reppid Somemimes |
| There has been too linle | required to build the inssituti |  |  |
| port effectively and whecher the Wes |  | which might be issed to pay some of its bilis |  |
| wise 10 commit itself so ono－sidedly wo Presei－ |  |  | mocracy |
| dent Yelsing who faces a possibly fat | The absence of markecing and commericial | pros doomestic pricing policy that substantially |  |
| The fact is that no matter how mucb money | ins | rs | and has come close to seeking umilimited p |
| Group of Seven | be | Instead，exporss are divered into the |  |
| arinal fmpact on Russia＇s futura Critics it | the money beiore but there were no | hands of unauthorized dealers who put the | ıdimimistraco．He has made no fforr |
| Pre |  | proceseds into private ofrshare accouncts ress | Mis． |
|  | doeiding how w use the assistance This | complain that the abeence of a raiomal pooticy |  |
| True，Mr．Yettin has act | sion is compounded by the | has complicated their investment strategy．The | to win，Mr．Yeltsin has |
| Western values more than do those who opp | and its chairman，Ruslan Xhasbulatov．Prosi－ |  | 研 |
| himm The issue，however，is not as simple as many | dent George Bush had offered tofund a center to | So it is understandable that forrigo goven－ | erease in monetary benefirs for suodemk the anm－ |
| We should remember hat at best our | the Russiam parima |  |  |
| will be marrinal．It is |  |  | tion of capital light，has bem underminod But |
| present the bigest obstacle io efifective | The conffict between Mr．Yehsin an |  | for all Mr．Yethon＇s slaws，it may be that the |
| Productive unless the Russians | conffict over the constimion？This |  | We should，in ainy cose，scck to hetp |
| ocratic leader be | to decide on and establish eoc |  |  |
| Ruld have us believe．${ }_{\text {Rusia }}$ is not ours to win or lose，regardes | is n |  |  |
| of the | privatization has been moring |  |  |
| The G－7 now talks of offering S28 bilion；yet | grissroots inery many oppose it as a arude con－ |  | divl code And wemax sopimptyig thas some－ |
| 5250 billion in Eastern Germany alone，with | burcearcrixic litite and the countr＇s mafa， |  | e West will be blamed for losing R |
| ceat Certainly we can felp．But the Russians must |  |  |  |
| first resolve their constitutional crisis and work out an appropriate economic policy；even then | printing money，fearing that othervise factorics will be lorced to close，cities will be left without |  |  |
| ingefill reform will take decades． | vital searices and millions will sind themsel |  | Russian Reseerrch Comer．ar Harn |
| inctitutions and | rise at 15 to 20 percent a month．The inflation |  | International Herald Tribume |


| AMBRDGEE Massachusetrs－In the | By Marshall 1．Goldman |  | have hesitated to spead monsys ahready sutho－ rized．Some Westem advisers urge the MNF to |
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| （exin |  | and indecision cause capital fight of 515 billion | is a special case．But these arre often the same |
| can oufremere But in we can ony offer | nommercial legal comess And now，as he Env－ | to 525 bililion a year，almost conough to maach | advisers who then urge debt forgiveness |
| ours，will be solved． | mists are＂seriously underestimating the |  |  |
| ert Russia is r | markel coconomy and to alter wellestabilished | to be doing all it can to disc | Mr．Yehsin has an image in the West thas |
|  |  | which might be nsed to pay some of its dil | undestanding of |
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| The fact is haat no mater how muxb mone | Congres has approppristed | legitimate expors that would benefit th | end has come close to secking unimiued powr |
| shas promised Ru | cred．The United States like Japan，has of | 隹 |  |
| gee Preadent R | nisms or instiout | ds | pobitical cryamixation 20 pursue his agenda． |
| dy that failure to act will lead of the＂loss＂ | The Russians themsedves have had | officials，as well as forcien inve |  |
| Mrie Mr Yeltin has amed heroically | is compoumded by the | plicated their investment strateg\％．Thi | \％ |
| cratically in the | Yelisin and the Congress of | drop in oll production，compou |  |
| n values more than do those who 0 | and its chairman．Ruslan Khasbulatov． |  | curry fevor he has rsemod an mpentian |
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| house in order．Moreover，Mr．Yer | or a connfict ower the constimution Tuis mability |  |  |
| is oot alwys ihe den | also reflects a deep split in public opinion There |  | Rnssimss know that for Western aid to haxe an |
| ussia is not ours to win or lose，regardles | is no con |  | impact they mmst resolve theri interna conficis |
| the magit | priv incor |  | fions as pivate land ownestip andia commer－ |
| German government has spent close to | fiscation of pubbic propaty b |  |  |
|  |  |  | It is the Russians who must stand accountab |
| treolve their constiutional crisis and work | printing money，fearing that otherwise faccorics |  | The writer is professer of Russian econamicr |
| ful rclorm |  |  |  |
| more than 70 yeurs，Soviel lead | Meanwbile，prices a |  | versity．He conntributed this canmens |



The Central Europeans Give Us Cause to Hope

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## Painful Lessons From Waco



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In Belsen：A Grim Tour of Block 13





By Jim Hoagland

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## Clinton＇s 100 Days：Words and Deeds

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## Source of POW Report Assails U.S. Hanoi Envoy


#### Abstract

By Joseph Fitchert   of the unable to udeerstand the siguificanc  mitil muxh fuller explanations have been rectived fon Hano  $\qquad$  


 Pentagon Report Gets Specific on Tailhook Abuses

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Owen Sets Up Talks In Last-Minute Bid For Bosnian Peace



## CLINTON: <br> Note of Caution

## NATO air strikes against Serbia miliary urges.

 "The United States campo acquiesce in genocide in Bosnia,
They said, calling for called for "U.S.-ted victory strategy." Revers, $A P$ )

- U.K. Rethinks Air Strikes U.K. Rethinks Air Strikes
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"l might be a price worth pay-
ing." Mr. Rifkind said referring to
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The Defense Ministry refused to
comment on the reports. $\longrightarrow$

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## The Russian referendum European interest rates

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3 Diplomats From West Missing in Afghanistan




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## Art of China Attracts a Rich New Breed of Collector — the Chinese



Gilt bronze dragon (2d-4th century), left; clockwise: archaic bronzes and gold inlaid bell (3d century B.C.;; Yuan dish; decorated crossbow fitting.




Museum Purchases
Propping Up Prices N








 ic period" Lally said "Since then archaco-
lopiaca eccavaions in Clina have shown that
it doos" Hoss
Hotmg now counts among the most dis-
ciiminating collectors of archaic bronese and Lades
Lats all a European connoissear who
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 Continued on page 8


Hong Kong Gorges On Art of Mainland



Chute Monet (1840-1926), 'Luy jetric du Hurve

## Contemporary Art (Parts I \& II)

 New' York, 4-5 May 1993Impressionist and Modern Painting Drawings and Sculpture (Parts I \& II) Neu' York, 12-13 May 1993 Enquiries
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## Rebound in Market <br> In Spain，the Gallery Palette Turns Gray <br> 

 Offers Proof That The Money Is There
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Professionals feared the worst but the worst did not happen．

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## ABMPERTZ

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Matisse：＂L＇Asie＂（1946），sold for $\$ 12.1$ million．








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Portriat Head
Probably of $a$
 c.o. 1300 B.C. Rose granite.
Height 14 cm .

Caryatd Mirror with
Hancle in tbe Form of the God Bees,
Now King Now Kingdom,
Dynosiy XMII, Reis of Tusthmosis illi,

$1479-1425$ B.C | Bronze. |
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| Height |

Head of a Priest,
Dynosty $X X X$, Dynosty XXX
c.o. 360.342 B.C. or Ptolemoic Period,
late 4th century B.C. Polished black diorite.

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## GALIERTE PETIRTIDES <br> YAMADA

Exhathiton: Aprat 40-30


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WEISBROD


JAN KRUGIER GALLERY
PICASSO
"THE UNPUBLISHED GRAPHICS"
"CARNET 1097"
Drawings from 1964

FROM THE
MARINA PICASSO COLLECTION
MAY 1-JUNE 25

## als in Storybook Colors

er Cleaning Upsets Tradition


Sketch of Amiens's 13th-century cathedral


## An Experts＇Market Brings Saner Prices

## At Old Master Drawings Auction，

 Overpriced Works Did Not Sell
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In May，Paris Is Stage for Japanese Arts

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| Thanks to loans from France The Vainican，Sweden mid Denment，you can follow the reation of Maises has masrerpiece，The Chapel it Van follow the ceation of M quise y has masterpiece，The Chapel at <br>  mos Chapel to you 530.00 ，indudumg posstage inside Europe <br>  <br>  |
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## How Artists Grappled

 With Holocaust Subject
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Therevimis smic or one of the artworks．Kelly＇s siimgqular room
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ise to power

HE contemplative aspirations or Ker－
Hys room and the room containing


 Serra＇s work is somewhat more successful，
party becance its function is different A 12 ． foot－high， 12 －foot－wide block of steant 3.6 me－
ters by 3.6 meters）unevenly splitimg a sair－
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ternational herald tribune. saturday Sunday, aprl 24-25, 1993

## THE PERFECT UNDERSTATEMENT: Automatic watch. of simple elegance - A sign of our time   <br> 

# BUSINESS <br> Interiational Herald Tribune, Saturday-Sunday, April 24-25, 1993 



## ECONOMIC SCENE

Would It Be aGood Thing If Japan Were Like U.S.?

By Peter Passell.



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## Nintendo Stock Now Being Seen As a Losing Play




## Rate Cuts: Weak Economic Medicine?

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| PARIS - The latest round of interest-rate cutsin Europe fall far short of offering any curse for the Continent's recession or preventing the German economy from contracting further, analysts said Fidzy. |  |
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| cut on Thursday were followed by similar moves by central banks in France, ITaty, BelSium the Nefherlands and Deamaxk, cial bank lending rates. |  |
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| That is good news for corporate treasgreess, who will be able to borow at lower rates, and Belgium, whose debt-servicing charges will be considerably reduced. |  |
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| $\begin{aligned} & \text { amer confidence, battered by record } \\ & \text { toyment in several luropeant countries } \end{aligned}$ |  |
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| encourage companies hit by low demand to. step up mivestment plans, analysts said. |  |
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| large rate cuts," said Panl Hammeth, meterniational coononjist at Paribas Asset Management |  |
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U.S. Seeks Goals On Purchases of Goods by Japan

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## US\$596 MILLION <br> Become an Instant Millionaire



Page 14
MARKET DIARY

## Sweden's Model Is Becoming a Myth

## Conflict Overshadows Decades of Industrial Harmony




Pearson Expands TV Role With Thames






\section*{BUNDESBANK <br> | (Continued from first finance page) <br> the French economy will take many months to -start recovering bowever. <br> Meanwhile, the govermment is forecasting a - isse of betweea 150,000 and 200,000 in Frances record 3 million unemp ioyed, arreacy accomo Me for 10.6 percent of the woik sercs be show. Mo recovery before the end of this year or even earty next. <br> "In spite of all the French authorities' efforts -to revive the economy through interist-rate curts, economic growth will remain extremely siuggishin the two to three years to come" sean London. <br> The French econominy will probably pick up in the second half of this year, be said, burt too late to prevent France's gross domestic |
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## Major Proclaims End of Recession, But Doubts Linger

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(Reuters, Blomberg, AFP)


COMPANY RESULTS










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FOREIGN：Japanese Carmakers Now Feel Like Outsiders in Washington





DEFITT：
DEFICIT：U．S．Bid to Guarantee Japanese Market Share Could Backfire


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ALFRED BERG SICAV－
DEM 0,23 por
ALFRED BERG SICAV－UNITED KINGDOM
GBP 0,35 per shore


Poying Agent：
SWISS BANK CORPORAION（LUXMBOURG）Lid


Top Japanese Banks＇Ratings Are Cut by S\＆P and Moody＇s

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## Very briefly：

－A group of 20 Japansece and Westerr commercial banks will extend SI .5 the largest concorted loan for a development project in Socutheast Asia， －Vietmam will need abour 525 billion io ervernal invesment up to thè

 than 8 percent and fucting rumors be was warthousing a major buryer． －Hong Koon＇s consumer price index rose 78.8 perromt in Manch from i

Stock Starts Looking Like a Losing Play


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INTERNATIONAL FUNDS



Aprll 23, 1998



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Airlines Strive to Show Business Class



## Senior Investors Find Lucrative Plays

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## Page 20 INTERNATIONAL RERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 24-25, 1993 <br> SPORTS <br> HOCREY

## Monaco's Versatile Gentleman Athlete

The Crown Prince Meets the People on the Playing Field



## SIDELINES

 RARCELONA (VPI) - Sam Toranco of Scoland shol 2 coursic round of the carizan Opon


 on the last

Magic's Dream Is to Own a Team



 Randy ffund. who is fioishing the first of a six-year conatract

## For the Record

Ayrton Sennas in Imola, Itayy, for official practice for Sunday's San
Marino Grand Prix. said he would be driving for McLaren Ford for the whole of the current season, ending his race-by-race agreement with the Formula One team.
The Texas Rangers' Jose Canseco was found not guity on a misde-
neener batiter starge fied after he puncbed a man in a Chicago
nightut iust Docember.



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# INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 24-25, 1993 

# SPORTS BASEBALL 

## 2 Last Victories <br> Would Give Sonics <br> A Team Record



Mariners' Bosio Blanks Bosox
With First Career No-Hitter With First Career No-Hitter











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| ARTS | bOOKS |
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|  | International Herald Tribume ads vorit |

Page 22
INTERNATIONAL HERALD TRIBUNE，SATURDAYSUUNAY，APRL 24－25， 1993

## DAVE BARRY

New Threats to Your Life

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## Gay Activist Writes in Shadow of AIDS

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QUARRELSOME QUOTES By Michael J．Parris


## BOOKS

|  | THE END OF HONG KONG：The Secret Diplo－ macy of Imperial Retreat |
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|  | By Robert Cotrell 244 pages． E19．99．John Murray． <br> Reviewed by <br> Philip Bowring |
|  | $\mathbf{A}_{\text {which adds }}^{T \text { lo the sum toxal or }}$ published knowledge．Robert Co － trell has produosd an elegant but taut account of events leading to the 1984 signine of the Chinese the 1984 sigming of the Chincse－ Briuish Joint Declaration on the fu－ ture of the teritiory lis skilliluly weaves togecher poblished malerial and Britain with umpublished ac－ coumls derived from Cotrre＇l＇s con－ taccs with Brishth diplomals and secior Hong Kong officials． |

WEATHER

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PEOPLE －

Shakespeare＇s the Thing










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